



Fully Income Qualified

AVEO Extended Ratios

AVEO allows borrowers to maximize their income streams and flexibility with income options that are not always available with traditional lending.



Program Details

- Owner Occupied
- 30-Year Amortization
- Min 600 Beacon
- 55 / 55% GDS / TDS
- Purchase 80% LTV
- Refinance 75% LTV
- Maximum Loan Amount of \$1M
- Contact Regional Manager for Lending Locations

Documents Required

- Permanent Full Time Salary & Hourly Employment Income
 - Job Letter & Paystub to be dated within 30 days of submission
 - 2-year history required for Over Time & Bonus Income
- 100% of CCB Income provided the income is sustainable for the term of the mortgage
- Rental Income:
 - 80% add back of basement suite income provided the suite is self contained
 - Rental Worksheet for Non-Subject Rental
 - Income confirmed via market rents from approved appraiser or current lease agreement
- Maternity & Paternity Income:
 - 100% of guaranteed income can be used provided a return to work date can be verified via a job letter along with position and verbal
 - Maximum of 18-months leave of absence
- Foster Care & Respite Care Income:
 - Minimum of 2-years history
 - Maximum of 6 kids in foster care and care must be in the owner occupied property
- Non-Taxable Income:
 - Income less than or equal to \$30,000 gross up of 25%
 - Income greater than \$30,000 gross up of 35%
- Additional income documentation maybe required