

Future-forward,
Broker focused.



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| Loan Purpose | For borrowers who would like to take out equity and/or increase amortization. |
| Programs Excluded | BFS Alt A, New To Canada |
| Eligibility | Owner-occupied and rental permitted Minimum loan amount \$50,000 |
| Loan Amount | Minimum: \$50,000 Maximum: \$2,000,000 |
| Terms | Please see Rate Sheet for applicable terms |
| Amortization | Minimum : 10 years Maximum : 30 years |
| Payment Frequency | Monthly / Semi Monthly / Bi Weekly / Weekly (accelerated payments available) |
| Interest Rate | Fixed: Interest is compounded semi-annually, not in advance; ARM: Interest is compounded monthly, not in advance |
| Property & Location | 1-4 units (one unit owner occupied, or see RENTAL product sheet) Readily marketable residential dwellings located in markets with demonstrated ongoing re-sale demand. The property must be located in areas that are acceptable to CMLS and must be suitable and available for year-round occupancy. In addition, the property must meet the following criteria: <ul style="list-style-type: none"> 1. Residential zoning 2. Fully self-contained 3. Remaining economic life > Requested Amortization + 5 years |
| Property Details | Ontario, Quebec, British Columbia, Manitoba, Saskatchewan, Alberta and Atlantic Canada (restrictions may apply) Minimum Population: CMLS will lend in areas with a minimum 5000 population Min square footage: condo – 500 sq ft, house – 750 sq ft Ineligible: Properties that are constructed for seasonal use, or have seasonal access, timeshare interests, commercial zoning, quarter-share/shared ownership fractional interests, cooperative housing, rental pools, life lease properties, floating homes, boarding/rooming houses, heritage homes, log homes, former grow-ops, mobile homes, hobby or operating farms, vacant land, homes on reserve land, water access only and properties with restrictive covenants are not eligible. |

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| Credit | Min 680 for all borrowers. Exceptions may apply. Please contact your Regional Manager. |
| GDS/TDS | 39/44 |
| Prepayment Privileges | Lump Sum: Up to 20% of the original principal amount, per year, without penalty, multiple prepayments allowed Payment Increase: Up to 20% of the of the original registered amount without penalty each anniversary year |
| Penalty | Fixed: Greater of 3 months interest or IRD ARM: 3 Months Interest |
| Appraisal | At borrower's expense. Must be a CMLS Approved Appraiser. |