

AVEO makes home ownership accessible to more Canadians.

Loan & Property Purpose	<ul style="list-style-type: none"> • Purchase & Refinance • Owner Occupied • Max 2 units
Lending Locations	<ul style="list-style-type: none"> • <u>Populations of 100,000 + 50km Radius:</u> <ul style="list-style-type: none"> ○ Max 80% LTV • <u>Populations of 50,000 + 25km Radius:</u> <ul style="list-style-type: none"> ○ Max 80% LTV • <u>All Other Locations:</u> <ul style="list-style-type: none"> ○ Max 65% LTV • <u>Sliding Scale:</u> <ul style="list-style-type: none"> ○ Max 75% on the first \$1,000,000 & 60% of remainder
Rate Hold	<ul style="list-style-type: none"> • Rate hold is 90 days from submission
Loan Amount	<ul style="list-style-type: none"> • Minimum loan amount \$100,000 • Loans greater than \$1,000,000 considered on a case-by-case basis, sliding scale applies
Down Payment	<ul style="list-style-type: none"> • Confirmable on deposit with a recognized Canadian financial institution with 90 days history on funds • Gifted down payment from immediate family members acceptable
Equity Take Out	<ul style="list-style-type: none"> • Maximum cash out of \$200,000.00 exceptions considered on a case-by-case basis
Terms & Qualification	<ul style="list-style-type: none"> • 5 year fixed term • 640+ beacon qualified on contract • 80% LTV • 39 / 44% GDS / TDS
Income	<ul style="list-style-type: none"> • Traditional full income confirmation • Minimum 2 years of the same employment including BFS • Max age of 13 for children for CCB income
Amortization	<ul style="list-style-type: none"> • Maximum: 30 years
Payment Options	<ul style="list-style-type: none"> • Monthly, bi-weekly, weekly (accelerated)
20% Prepayment Privilege	<ul style="list-style-type: none"> • Annual lump sum up to 20% of the original principal amount (min \$500) • Unused portion cannot be carried forward • Not available on 1 year terms

<p>Prepayment Penalty</p>	<ul style="list-style-type: none"> • Early payout amounts are based on which year of the mortgage the customer is in <ul style="list-style-type: none"> ○ Year 1 = 3% x principal amount being prepaid ○ Year 2 = 2% x principal amount being prepaid year ○ 3 = 1% x principal amount being prepaid • 5 year greater of 3 months interest or interest rate differential (based on CMLS Financial published rate)
<p>Appraisal</p>	<p>Subject to CMLS Financial Approved Appraiser List or through SOLIDIFI, RPS or Value Connect</p>
<p>Property Taxes</p>	<p>Taxes are collected by CMLS Financial and paid on borrower's behalf</p>
<p>Application Fee</p>	<ul style="list-style-type: none"> • No fees for 5 year fixed • 1% of loan amount for 1, 2 and 3 year fixed
<p>Disclaimer</p>	<ul style="list-style-type: none"> • This a membership mortgage and the name of the partner will be disclosed at the time of commitment • The consent to disclosure and use of information document, which forms part of the mortgage commitment, must be signed • The partner is disclosed at this time • CMLS will complete the membership application – there is no fee or financial obligation towards the partner • There is no obligation to obtain any other financial products