

CMLS Financial is one of Canada's largest independently owned mortgage services companies. Built on innovation, dedicated customer care and new technologies. We are proud to be Canada's Mortgage Company™ since 1974.



CMLS prime customers may refinance their mortgage up 80% of the current value of the home. The property must remain the same, and each borrower must remain on the new mortgage.

<p>Refinance with Full Penalty</p>	<p>Minimum increase of \$25,000. Maximum equity out is \$200,000. Maximum mortgage amount of \$999,999 (exceptions can be granted on a case-by-case basis).</p> <p>Loan must have been active for a minimum of 1 full year (12 months) from original advance. (exceptions will be considered on a case-by-case basis).</p> <p>Borrowers may choose any currently available CMLS product (subject to qualification). The prepayment penalty is charged on payout of the existing property.</p> <p>Full compensation paid to submitting broker.</p>
<p>Refinance with Reduced Penalty</p>	<p>Minimum increase of \$25,000. Maximum equity out is \$200,000. Maximum mortgage amount of \$999,999 (exceptions can be granted on a case-by-case basis).</p> <p>Loan must have been active for a minimum of 1 full year (12 months) from original advance. (exceptions will be considered on a case-by-case basis).</p> <p>Borrowers may choose any currently available CMLS product (subject to qualification).</p> <p>The prepayment penalty is charged on payout of the existing property. Portion of penalty can be rebated on a case-by-case basis under customer loyalty program. Full details click here.</p> <p>Compensation paid on new funds only to submitting broker.</p>
<p>Refinance with Blended Rate</p>	<p>Existing mortgage must be conventional uninsured.</p> <p>Minimum increase of \$25,000. Maximum equity out is \$200,000. Maximum mortgage amount of \$999,999 (exceptions can be granted on a case-by-case basis).</p> <p>Loan must have been active for a minimum of 1 full year (12 months) from original advance. (exceptions will be considered on a case-by-case basis).</p> <p>Borrowers may choose any currently available CMLS product (subject to qualification). Fixed-rate terms; CMLS will calculate a weighted average blended rate.</p> <p>Adjustable-rate terms: the client will receive the greater of the current available rates or the rate on the existing mortgage loan.</p> <p>Compensation paid on new funds only to submitting broker.</p>