



## PRESS RELEASE

### CMLS Financial Releases In-Depth Q3 Commercial Mortgage Commentary.

TORONTO, ONTARIO, Marketwired - Nov. 15, 2013 – CMLS Financial, one of Canada’s largest independent mortgage lenders, today released their Q3 Commercial Mortgage Commentary, an in-depth analysis of the commercial mortgage market in Canada.

Their November 2013 Commentary reviews some key areas for the commercial mortgage industry, including the slight downward movement in commercial mortgage spreads over the last quarter due to strong supply of capital available, and the revival of the Canadian CMBS market with a milestone \$400M single-borrower Starwood hotel deal. Also discussed are year-to-date first mortgage bond and senior unsecured issuance that have already exceeded 2012 volumes with recent unsecured issuances geared to shorter term, floating rate offerings, as well as regulatory changes that are impacting the NHA MBS and High Yield MIE markets.

CMLS Financial is the Canadian leader in commercial mortgage valuation. Providing valuation services to Canada’s leading institutional mortgage investors and borrowers for over 10 years, their Valuation division currently values in excess of \$8.0 billion of mortgages per annum.

#### About CMLS Financial

CMLS Financial is one of Canada’s largest independently owned mortgage lenders, with offices across the country. Founded in 1974, the company provides a wide range of residential mortgages, commercial mortgages, and institutional services. CMLS Financial originates over \$2 billion of annual loan funding and manages a mortgage portfolio of more than \$6 billion. Find out more about Canada’s Mortgage Company™ at [www.cmls.ca](http://www.cmls.ca).

#### Contact:

Mark Achtemichuk, VP Managing Director,  
604.637.0874  
[mark.achtemichuk@cmls.ca](mailto:mark.achtemichuk@cmls.ca)